

LAKE PLACID CENTRAL SCHOOL
50 Cummings Road
Lake Placid, New York 12946

To: Timothy Seymour, Superintendent
Board of Education

From: Dana Wood, Asst. Superintendent for Business, Finance and Support Services

Date: August 12, 2025

RE: Tax Resolution

RESOLUTION: Confirming the tax roll and authorizing the tax levy:

WHEREAS: The Board of Education has been authorized by the voters at the Annual Meeting to raise for the current budget for the 2025-2026 school year a sum not to exceed \$23,100,000 for the General Fund and \$356,639 for the Lake Placid Public Library purpose.

THEREFORE, BE IT RESOLVED: That the Board fix equalized tax rates by towns and confirm that extension of the taxes as they appear on the attached roll (form for equalizing taxes):

AND, BE IT HEREBY directed that the Tax Warrant of this Board duly signed shall be affixed to the above described tax roll authorizing the collection of said taxes to begin September 1, 2025, and end November 5, 2025, giving the tax warrant an effective period of 62 days at the expiration of which time the tax collector shall make an accounting in writing to the Board:

AND, BE IT FURTHER directed that the delinquent tax penalties shall be filed as follows:

September 1 – September 30, 2025	-	no tax penalty
October 1– October 31, 2025	-	2 % penalty
November 1 – November 5, 2025	-	3 % penalty

RESOLUTION: Authorizing the issuance of the tax warrant:

WHEREAS: Chapter 73 of the laws of 1977, amended section 1318, subdivision 1 of the Real Property Tax Law; and

WHEREAS: The entire unassigned fund balance at the close of the last fiscal year may be applied in determining the amount of the school tax levy except for an amount not to exceed 4% of the current school year budget, and

WHEREAS: This later amount may be held as surplus funds during the current school year.

NOW, THEREFORE, BE IT RESOLVED: That the Board of Education retain as surplus funds up to \$2,030,966 in unreserved unassigned fund balance from the total unaudited unreserved unassigned fund balance of \$3,253,527 thereby applying \$1,222,561 to the reduction of the tax levy.

BE IT ADDITIONALLY RESOLVED AS FOLLOWS: To the collector of Lake Placid Central School District Towns of North Elba and Wilmington, County of Essex, New York State.

YOU ARE HEREBY COMMANDED:

1. To give notice and start collection on September 1, 2025 (In accordance with provisions of Section 1322 of the Real Property Tax Law).
2. To give notice that tax collection will end November 5, 2025.
3. To collect taxes in the sum of \$18,079,462 for the Lake Placid Central School, the sum of \$319,296 for the Lake Placid Public Library and the sum of \$17,369 for the Wilmington Town Public Library for a total sum of \$18,416,127 in the manner collectors are authorized to collect town and county taxes in accordance with the provisions of Section 1318 of the Real Property Tax Law.
4. To make no changes or alterations in the tax warrant or the attached tax rolls but shall return the same to the Board of Education. The Board may recall its warrant and tax roll for correction of errors or omission in accordance with the provisions of section 553 of the Real Property Tax Law.
5. To forward by mail to each owner of real property listed on the tax rolls within ten days after the start of collection a statement of taxes due on the property on pressed numbered tax bill forms provided by the school district in accordance with the provisions of Section 922 of the Real Property Tax Law. To forward by mail, without interest, penalties to the office of the county treasurer a detailed tax bill of all state land parcels liable for taxes on the school tax rolls in accordance with provisions of Section 540 and 544 of the Real Property Tax Law.
6. To receive from each of the taxable corporation and natural persons the sum listed on the attached tax rolls without interest penalties where such sums are paid before the end the first month of the tax collection. To add 2% interest penalties to all taxes collected during the second month of the tax collection and to add 3% interest penalties to all taxes collected during any part of the third month of the tax collection period and to account for such as income due to the school district.
7. To issue receipts only on forms provided by the school district in acknowledgement of receipt of payments of taxes and to retain, preserve and file exact copies of all such receipts issued as required by Section 987 of the Real Property Tax Law.
8. To promptly return the warrant at its expiration and if any taxes on the attached tax rolls shall be unpaid at that time, deliver an accounting on forms showing by town the totaled assessed valuation, tax rate, the total tax levy, the total amounts remaining uncollected as required by Section 1330 of the Real Property Tax Law.

The warrant is issued pursuant to Section 910, 912, and 914 of the Real Property Tax Law and is delivered in accordance with Sections 1306 and 1318 of this law. It is effective immediately after it is properly signed by a majority of the Board of Education. The warrant shall expire on the dates dated above unless a renewal or extension has been endorsed on the face of this warrant in writing with Section 1318, subdivision 2 of the Real Property Tax Law.

TAX WARRANT

Chapter 73, Laws of 1977

Unassigned Fund Balance (Unaudited) as of 6/30/25 (A917)	\$ 3,253,527.00
2025-2026 Budget Total	\$ 23,100,000.00
NYSED Limit Retained x .04	\$ 924,000.00
Additional Fund Balance Retained	\$ 2,329,527.00

TO THE COLLECTOR OF THE LAKE PLACID SCHOOL DISTRICT, COUNTY OF ESSEX

You are hereby commanded:

1. To collect taxes in total sum of \$18,416,127.00 in the same manner that collectors are authorized to collect town and county taxes.
2. To give notices in accordance with Section 1322 of the Real Property Tax Law.
3. To receive from each of the taxable corporations and natural persons on the attached tax roll the sums listed or so much thereof as is voluntarily paid to you within 30 days of this warrant, together with one cent on each dollar thereof.
4. To collect after the expiration of 30 days the residue of the sums not paid, together with the fees prescribed in Section 1322 and 1328 of the Real Property Tax Law.
5. To return this warrant on November 6, 2025, and if any taxes in this list shall be unpaid at the time you shall deliver to us an account thereof.

This warrant is issued by authority of Article 13 of the Real Property Tax Law and has the same force and effect as a warrant and tax list issued by the board supervisors. It is effective immediately after it is properly signed by the trustee or a majority of trustees.

TAX WARRANT

Dated this 12th day of August, 2025

Signed:
